Welltec®

Policy

QUALITY POLICY

Welltec is commited to delivering industry best services and products, and at the same time delivering cutting edge technology. Welltec seeks to continously improve existing products and services delivered to Welltec customers. To facilitate the continous focus, below Quality Policy has been established.

OUR AMBITIONS

- Welltec's products and services comply with the highest degrees of industry requirements
- Welltec exceeds the quality expectations of our customers
- Welltec continuously applies processes to facilitate improvement in Welltec´s quality performance;
- Welltec is positioned at the forefront of applying cutting edge technology to solve client challenges
- Welltec always acts with agility, flexibility and speed to meet or exceed customer expectations;

HOW TO ACCOMPLISH OUR AMBITIONS

- Committing to meeting customer, statutory, regulatory and other requirements;
- Strive for a zero defects within planning and execution of our service and product deliveries;
- Identification and effective mitigation of possible risks to safety or customer satisfaction;
- Continuously search for new knowledge to improve our deliveries and applied technologies;
- Rigorously train, develop and challenge our people to perform to the utmost of their abilities;

OUR QUALITY OBJECTIVES

- [Operations] Service Quality >97%
- [Operations] Non-Productive Time < 3% (only WIS)
- [Operations] CSQ grade > 4
- [Operations] Incident Reporting Compliance = 100%

- [M&S] First Time Yield – Parts > 90%
- [M&S] First Time Yield – Client Order > 90% (only WCS)
- [M&S] On-time delivery > 90% (only WCS)
- [M&S] Critical Suppliers Audits > 50%
- [M&S] Critical Suppliers Audits API 100%

- [QHSE] Audit finding close-out < 60days

Above objectives supports the continous improvement of Welltec products and services and ensures that non-conformances are adressed in a timely manner

Date: 28-02-2023

Peter Hansen, CEO
For and on behalf of Welltec

Date: 28-02-2023   **Version:** 3.0   **Author:** Jesper Martin Frandsen